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BAHRAM BAZOO No. 17 Sepandar Bld – Ardeshir Ave Nejatollahi Street TEHRAN IRAN

To whom it may concern,

Subject: Transfer Technology
Marine Loading Arm

Cooperation agreement between

BAHRAM BAZOO No. 17 Sepandar Bld – Ardeshir Ave Nejatollahi Street, TEHRAN / IRAN

And

Wiese Europe bvba Smederijstraat 16 2960 Brecht Belgium

An agreement has been signed between BAHRAM BAZOO and WIESE EUROPE for the distribution and the technical support of the marine loading arm range in Iran.

We also agree that BAHRAM BAZOO may in some occasions take over the responsibility of the following activities:

- Final assembly of some elements
- Installation on site
- Maintenance and After Sales Service
- Operation and Maintenance training

The intention of this agreement is to provide a better all round presence of WIESE marine loading arms and service for the esteemed customers in Iran. This letter of cooperation will be renewed every year on if both parties want it and decide so. In such case, same letter will be issued for sign-off. Otherwise, the current agreement will cease at the anniversary date.

For BAHRAM BAZOO

Mr. Mohtasham Managing director For Wiese Europe

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